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Athens, 10.08.2011

QUALITY CERTIFICATE CONCERNING A POLYURETHANE FOAM INSULATION WORK

The company V.M.S Insulation Systems SPYROPOULOS BROS.

Has completed the pouring in place of polyurethane foam by using raw materials

Baymer AL 757-10 and Desmodur 44V20L (BAYER) in proportion 1:1

in the Liquid Ammonia Tank TK-901 of the Hellenic Fertilisers and Chemicals

ELFE S.A in New Karvali in Kavala during June-Jule 2011

All inspections and tests mentioned in para 9.2.2 of Standard DIN 18159:1991 part 1 were performed according to this standard and based on the results (attached in document with certificate No 110808-1)

IT IS CERTIFIED

that the pouring in place of polyurethane foam was carried out according to Standard DIN 18159:1991 part 1 and all requirements mentioned in this standard were fulfilled as verified by the inspections and test results

Report No: 110808-1 Case No: 110125-4

SPECTRUM LAB
QUALITY CONTROL LABORATORIES

N. CHATZOPOULOS LABORATORY TECHNICAL MANAGER

> N. HATZOPOULOS CHEMICAL-ENGINEER T.U.A.-TEE 56212